

KOP LIMITED

(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)
("Company")

DISCLOSURE PURSUANT TO RULE 728 OF THE LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

*Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to the circular to shareholders of the Company dated 28 November 2014 and the Company's announcement dated 18 December 2014 and 19 May 2015 in relation to the disclosures pursuant to Rules 704(33) and 728 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") ("**Announcements**").*

The Board of Directors ("**Board**") of KOP Limited ("**Company**") refers to the Announcements and pursuant to Rule 728 of the Catalist Rules, the Board wishes to announce that the share pledging arrangements previously entered by the controlling shareholders of the Company, KOP Group Pte. Ltd. ("**KOPG**"), Ms. Ong Chih Ching and Ms. Leny Suparman with United Overseas Bank Limited on 18 December 2014 and 19 May 2015 to secure financing for the benefit of Royce Properties Pte. Ltd. ("**Royce Properties**") have been fully discharged.

Save as stated below, 423,432,857 ordinary shares discharged had been transferred to Bank of Singapore Limited and are free of encumbrances.

The Company has been informed that KOPG had entered into a share pledge arrangement with Hong Leong Finance Limited to secure the financing for the benefit of Royce Properties, as follows:

| | | |
|--|---|-------------------------------------|
| Name of Controlling Shareholder | : | KOP Group Pte. Ltd. |
| Class and number of shares pledged | : | 100,000,000 ordinary shares |
| Percentage of the Company's issued share capital | : | 9.03% |
| The party in whose favour the pledge is created | : | Hong Leong Finance Nominees Pte Ltd |

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director
1 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6757.